



# **VOLCANO BERHAD**

Registration No: 201801004790 (1266804-D)  
(Incorporated in Malaysia)

## **INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2024**

# VOLCANO BERHAD

(Incorporated in Malaysia)

Registration No: 201801004790 (1266804-D)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2024

	Individual Quarter		Cumulative Period	
	Current Quarter 31.12.2024 (Unaudited) RM'000	Corresponding Preceding Quarter 31.12.2023 (Unaudited) RM'000	Current Year-To- Date 31.12.2024 (Unaudited) RM'000	Corresponding Preceding Year-To- Date 31.12.2023 (Unaudited) RM'000
Revenue	19,998	16,488	39,094	35,700
Cost of goods sold	(14,520)	(11,441)	(27,147)	(24,607)
Gross profit	5,478	5,047	11,947	11,093
Other income	264	965	422	1,650
Administrative and general expenses	(3,491)	(4,225)	(9,584)	(8,308)
Distribution expenses	(47)	(172)	(240)	(507)
Finance costs	(6)	(9)	(54)	(19)
Profit before tax	2,198	1,606	2,491	3,909
Tax expense	(435)	(367)	(630)	(950)
<b>Profit for the period</b>	<b>1,763</b>	<b>1,239</b>	<b>1,861</b>	<b>2,959</b>
<b>Other comprehensive income</b>				
Exchange differences on translation	861	812	776	127
<b>Total comprehensive income</b>	<b>2,624</b>	<b>2,051</b>	<b>2,637</b>	<b>3,086</b>
<b>Profit attributable to:</b>				
Owners of the Company	1,763	1,239	1,861	2,959
Non-controlling interest	-	-	-	-
<b>Profit for the period</b>	<b>1,763</b>	<b>1,239</b>	<b>1,861</b>	<b>2,959</b>
<b>Total comprehensive income</b>				
<b>attributable to:</b>				
Owners of the Company	2,624	2,051	2,637	3,086
Non-controlling interest	-	-	-	-
<b>Total comprehensive income</b>	<b>2,624</b>	<b>2,051</b>	<b>2,637</b>	<b>3,086</b>
<b>Earnings per share</b>				
<b>attributable to owners of</b>				
<b>the Company:</b>				
Basic (sen)	0.97	0.70	1.02	1.68
Diluted (sen)	0.97	0.70	1.02	1.68

Note :

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Volcano Berhad ("Company") and its subsidiary companies ("Group") for the financial year ended ("FYE") 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

# VOLCANO BERHAD

(Incorporated in Malaysia)

Registration No: 201801004790 (1266804-D)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	As at 31.12.2024 (Unaudited) RM'000	As at 30.6.2024 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	68,026	52,534
Intangible assets	270	318
Deferred tax assets	82	81
<b>TOTAL NON-CURRENT ASSETS</b>	<b>68,378</b>	<b>52,933</b>
<b>CURRENT ASSETS</b>		
Inventories	22,178	19,507
Trade and other receivables	19,246	17,794
Prepayments	1,453	981
Current tax assets	568	129
Short-term investment	3,901	1,861
Cash and short-term deposits	20,527	25,472
<b>TOTAL CURRENT ASSETS</b>	<b>67,873</b>	<b>65,744</b>
<b>TOTAL ASSETS</b>	<b>136,251</b>	<b>118,677</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	93,643	93,643
Other reserves	(65,282)	(66,058)
Retained earnings	76,775	75,822
<b>TOTAL EQUITY</b>	<b>105,136</b>	<b>103,407</b>
<b>NON-CURRENT LIABILITIES</b>		
Loans and borrowings	18,260	3,384
Employee benefits	294	250
Deferred tax liabilities	1,103	1,102
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>19,657</b>	<b>4,736</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	10,022	9,160
Loans and borrowings	532	901
Lease liabilities	12	18
Current tax liabilities	768	455
Derivative financial liability	124	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,458</b>	<b>10,534</b>
<b>TOTAL LIABILITIES</b>	<b>31,115</b>	<b>15,270</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>136,251</b>	<b>118,677</b>
<b>Net assets per share (sen) (2)</b>	<b>57.88</b>	<b>56.93</b>

Notes :

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's issued share capital of 181,630,000 ordinary shares as at 31 December 2024 and 30 June 2024.

# VOLCANO BERHAD

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2024

	I----- Attributable to the owners of the Company -----I				
	Share capital RM'000	Exchange reserve RM'000	Reorganisation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 July 2023	78,750	2,900	(68,000)	72,006	85,656
Profit for the financial year	-	-	-	5,231	5,231
Other comprehensive loss for the financial year	-	(958)	-	74	(884)
Issuance of shares pursuant to private placement	15,133	-	-	-	15,133
Transaction cost of share issue	(240)	-	-	-	(240)
Dividends paid on shares	-	-	-	(1,489)	(1,489)
Balance as at 30 June 2024	<u>93,643</u>	<u>1,942</u>	<u>(68,000)</u>	<u>75,822</u>	<u>103,407</u>
Balance as at 1 July 2024	93,643	1,942	(68,000)	75,822	103,407
Profit for the financial period	-	-	-	1,861	1,861
Other comprehensive income for the financial period	-	776	-	-	776
Dividends paid on shares	-	-	-	(908)	(908)
Balance as at 31 December 2024	<u>93,643</u>	<u>2,718</u>	<u>(68,000)</u>	<u>76,775</u>	<u>105,136</u>

Note :

- (1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2024

	Current Year-To-Date Ended 31.12.2024 (Unaudited) RM'000	Corresponding Year-To-Date Ended 31.12.2023 (Unaudited) RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	2,491	3,909
Adjustments for:-		
Amortisation and Depreciation	2,594	2,345
Dividend income	(40)	-
Interest income	(205)	(435)
Interest expense	54	19
Employee benefits	39	43
Gain on disposal on property, plant and equipment	(1)	(28)
Provision of written down inventories	50	-
Unrealised loss on foreign exchange	1,052	847
Fair value loss on derivatives	124	-
Operating profit before working capital changes	6,158	6,700
Changes in:-		
Inventories	(2,621)	3,062
Receivables	(2,054)	4,222
Payables	574	(2,533)
Cash generated from operations	2,057	11,451
Net income tax paid	(640)	(685)
<b>Net cash from operating activities</b>	<b>1,417</b>	<b>10,766</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	205	435
Dividend received	40	-
Proceeds from disposal of property, plant and equipment	1	62
Purchase of property, plant and equipment	(17,139)	(13,045)
Purchase of intangible assets	(2)	(8)
Net changes in short term investment	(2,000)	-
<b>Net cash used in investing activities</b>	<b>(18,895)</b>	<b>(12,556)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Changes in pledged deposit	(31)	(34)
Drawdown of term loans	15,030	3,800
Interests paid	(54)	(19)
Payment of lease liabilities	(6)	(26)
Repayment of term loans	(539)	(22)
Repayment of hire purchase liabilities	(268)	(287)
Proceeds from issuance of shares	-	15,133
Dividend paid	(908)	(581)
<b>Net cash from financing activities</b>	<b>13,224</b>	<b>17,964</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(4,254)</b>	<b>16,174</b>
Cash and cash equivalents at the beginning of financial period	22,914	14,324
Effect of exchange rate changes on cash and cash equivalents	(722)	(889)
<b>Cash and cash equivalents at the end of the financial period</b>	<b>17,938</b>	<b>29,609</b>
<b>Analysis of cash and cash equivalents</b>		
Cash and short-term deposits	20,527	32,143
Less : Pledged deposits	(2,589)	(2,534)
	<b>17,938</b>	<b>29,609</b>

Note :

- (1) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

# **VOLCANO BERHAD**

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## **PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134**

### **A1. Basis of Preparation of Financial Statements**

This interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

This interim financial report should be read in conjunction with the audited financial statements of the Group for the FYE 30 June 2024 and the accompanying explanatory notes attached to this interim financial report.

### **A2. Changes in Accounting Policies**

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the FYE 30 June 2024.

The amendments/improvements to the MFRS adopted by the Group with effective from 1 January 2024 are as follows:

MFRS 7 – Financial Instruments: Disclosures  
MFRS 101 – Presentation of Financial Statements  
MFRS 107 – Statement of Cash Flows

The adoption of the above MFRS did not have any material impact on the consolidated financial statements of the Group.

### **A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited financial statements of the Group for the FYE 30 June 2024.

### **A4. Seasonal or Cyclical Factors**

The business operations of the Group were not materially affected by any seasonal or cyclical factor during the current quarter under review.

### **A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

### **A6. Changes in Estimates**

There were no changes in estimates that had any material effects on the current quarter under review.

### **A7. Debt and Equity Securities**

There were no issuances, repurchases or repayments of debt and equity securities during the current quarter under review.

### **A8. Dividends Paid**

During the current quarter under review, a single-tier final dividend of 0.50 sen per ordinary share amounting to approximately RM0.91 million in respect of the FYE 30 June 2024 was paid on 16 December 2024.

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## PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

### A9. Segmental Information

The Group is organised into business units based on their nature of business and has the following operating segments:

- (i) Nameplates; and
- (ii) Plastic injection moulded parts.

**6 months period ended 31 December 2024**

	<b>Nameplates RM'000</b>	<b>Plastic injection moulded parts RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>	26,043	13,051	39,094
<b>Results</b>			
EBITDA*	3,701	1,514	5,215
Interest income	195	10	205
Interest expenses	(45)	(9)	(54)
Depreciation and amortisation	(1,655)	(939)	(2,594)
Tax expenses	(515)	(115)	(630)
Profit after tax	1,681	461	2,142
Holding company			
Miscellaneous expenses			(281)
Total profit after tax			1,861

Note :

\* Earnings Before Interest, Tax, Depreciation and Amortisation.

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## PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

The Group generates revenue from the following geographical locations of customers:

	Individual Quarter		Cumulative Period	
	Current Quarter 31.12.2024 RM'000	Corresponding Preceding Quarter 31.12.2023 RM'000	Current Year-To-Date 31.12.2024 RM'000	Corresponding Preceding Year-To-Date 31.12.2023 RM'000
Thailand	10,636	8,155	18,770	16,543
Singapore	5,247	6,515	11,844	15,009
Malaysia	2,176	749	4,419	1,409
United States of America	746	403	1,373	1,158
Germany	350	38	1,056	167
Indonesia	573	328	975	776
China	134	189	284	385
Others	136	111	373	253
	19,998	16,488	39,094	35,700

### A10. Related Party Transaction Disclosures

Save as disclosed below, there were no related party transactions during the current quarter under review.

	Individual Quarter		Cumulative Period	
	Current Quarter 31.12.2024 RM'000	Corresponding Preceding Quarter 31.12.2023 RM'000	Current Year-To-Date 31.12.2024 RM'000	Corresponding Preceding Year-To-Date 31.12.2023 RM'000
Recurrent related party transaction with a company which is controlled by a Director : - rental of marketing space at a monthly rental of RM1,000	3	3	6	6

### A11. Valuation of Property, Plant and Equipment

There were no valuation of property, plant and equipment during the current quarter under review.

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# VOLCANO BERHAD

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## PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

### A12. Capital Commitments

Save as disclosed below, there were no material capital commitments in respect of property, plant and equipment as at the end of the reporting quarter under review:

	As at 31.12.2024 (Unaudited) RM'000
Approved and contracted for:	
Purchase of property, plant and equipment	262
Construction of a factory by Volcano Tec (Thailand) Co., Ltd.	11,299
Renovation of a factory by Volcano Name Plate Sdn. Bhd.	7,084
Approved and not contracted for:	
Purchase of property, plant and equipment	3,466

### A13. Derivatives Financial Instruments

There were no outstanding derivatives financial instruments entered into by the Group as at the date of this interim financial report save for the forward exchange contracts to hedge our foreign currency exposure against the United States Dollar ("USD") as below:

	Notional Value as at 31.12.2024 RM'000	Fair Value Liability as at 31.12.2024 RM'000
Foreign exchange contracts - Less than 1 year	5,241	124

There was no change to the cash requirements of the derivatives, related accounting policies, risk associated with the derivatives and the risk management objectives and policies to mitigate these risks since the previous financial year.

### A14. Contingent Assets and Liabilities

Save for the corporate guarantees of Thai Baht 289 million (equivalent to approximately RM37.76 million based on the exchange rate of Thai Baht 1.00 to RM0.130662 as at 31 December 2024) and RM17.80 million provided by the Company to two banks for its subsidiaries' banking facilities, there were no contingent assets and contingent liabilities as at the date of this interim financial report.

### A15. Changes in Composition of The Group

There were no changes in the composition of the Group during the current quarter under review.

### A16. Material Events Subsequent to The End of The Current Quarter

There were no material events subsequent to the end of the current quarter under review.

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## PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

### B1. Review of Performance - Comparison with Corresponding Preceding Quarter and Cumulative Period

	Individual Quarter				Cumulative Period			
			Corresponding				Corresponding	
	Current	Preceding			Current	Preceding		
	Quarter	Quarter			Year-To-	Year-To-		
	31.12.2024	31.12.2023			31.12.2024	31.12.2023		
	(Unaudited)	(Unaudited)	Variance		(Unaudited)	(Unaudited)	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	19,998	16,488	3,510	21.29%	39,094	35,700	3,394	9.51%
Profit before tax	2,198	1,606	592	36.86%	2,491	3,909	(1,418)	(36.28%)
Profit for the period	1,763	1,239	524	42.29%	1,861	2,959	(1,098)	(37.11%)
Profit attributable to the owners of the Company	1,763	1,239	524	42.29%	1,861	2,959	(1,098)	(37.11%)

The Group's revenue for the current quarter increased by approximately RM3.51 million or approximately 21.29% to approximately RM20.00 million from approximately RM16.49 million in the corresponding quarter of preceding financial period. The nameplates segment and the plastic injection moulded parts segment contributed revenue of approximately RM12.67 million (63.35% of the Group's total revenue) and approximately RM7.33 million (36.65% of the Group's total revenue) respectively for the current quarter under review.

The Group's profit after tax for the current quarter increased by approximately RM0.52 million or approximately 42.29% to approximately RM1.76 million from approximately RM1.24 million in the corresponding quarter of preceding financial period. This was mainly due to unrealised gain on foreign exchange in the current quarter under review of approximately RM1.37 million.

The Group's current 6 months cumulative revenue of approximately RM39.09 million represents an increase of approximately RM3.39 million or approximately 9.51% as compared with the corresponding 6 months period of preceding financial year of approximately RM35.70 million. Despite the increase in revenue, the Group recorded a lower profit after tax of approximately RM1.86 million for the current 6 months period ended 31 December 2024, a decrease by approximately RM1.10 million or 37.11%, mainly due to higher loss on foreign exchange of approximately RM0.47 million resulting from the weakening of USD against RM during the current 6 months period.

### B2. Performance Review – Comparison with Immediate Preceding Quarter

	Current	Immediate		
	Quarter	Preceding		
	31.12.2024	Quarter		
	(Unaudited)	30.9.2024		
	(Unaudited)	(Unaudited)	Variance	
	RM'000	RM'000	RM'000	%
Revenue	19,998	19,096	902	4.72
Profit before tax	2,198	293	1,905	650.17
Profit for the period	1,763	98	1,665	1,698.98
Profit attributable to the owners of the Company	1,763	98	1,665	1,698.98

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## PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

The Group's revenue for the current quarter increased by approximately RM0.90 million or approximately 4.72% to approximately RM20.00 million from approximately RM19.10 million in the previous quarter.

The Group's profit after tax for the current quarter increased by approximately RM1.66 million or approximately 1,698.98% to RM1.76 million from approximately RM0.10 million in the previous quarter mainly due to higher foreign exchange loss of approximately RM2.42 million recorded in the previous quarter.

### B3. Commentary on Prospects

The sales demand for the nameplates segment and the plastic injection moulded parts segment is expected to be challenging amid the rising global economic concerns over inflation and softening demand from our products' end-user industries. Barring any unforeseen circumstances such as disruption to the supply chain, material foreign currency exchange rate fluctuations and potential economic slowdown, we are of the opinion that our financial results for the financial year ending 30 June 2025 will remain favourable.

### B4. Profit Forecast

Not applicable.

### B5. Tax Expense

	Current Quarter 31.12.2024 RM'000	Current Year -To-Date 31.12.2024 RM'000
Income tax	435	630
Deferred tax	-	-
<b>Total tax expense</b>	<b>435</b>	<b>630</b>
Effective tax rate (%)	19.79	25.29

The effective tax rate of the Group for the current year-to-date was higher than the statutory tax rates of 20% for Thailand and 24% for Malaysia. This was mainly due to losses recorded by holding company and one of the subsidiaries.

### B6. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this interim financial report.

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## PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

### B7. Trade and Other Receivables

The Group grants credit on various terms. Trade receivables disclosed below include amounts that are past due at the end of the reporting period but have not been recognised as receivables subject to impairment as there has not been a significant change in credit quality and are still considered recoverable by the management.

	As at 31.12.2024 (Unaudited) RM'000	As at 30.6.2024 (Audited) RM'000
Trade receivables	16,940	16,472
Less : Allowance for impairment	-	-
	16,940	16,472
Other receivables	2,306	1,322
Total	19,246	17,794
<u>Ageing analysis of trade receivables</u>		
Neither past due nor impaired	14,103	14,724
1 – 30 days	1,925	1,584
31 – 60 days	363	129
61 – 90 days	329	9
91 – 120 days	195	-
More than 120 days	25	26
	16,940	16,472
Less : Allowance for impairment	-	-
Total	16,940	16,472

### B8. Borrowings

	As at 31.12.2024 (Unaudited) RM'000	As at 30.6.2024 (Audited) RM'000
Secured:		
Loans and borrowings	18,792	4,285
Lease liabilities	12	18
	18,804	4,303
Disclosed as:		
Current liabilities	544	919
Non-current liabilities	18,260	3,384
	18,804	4,303
Currency profile:		
RM	3,513	3,714
Thai Baht	15,291	589

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## PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

The secured loans and borrowings are secured against the land bearing title deed no. 15241, Tambol Mabyangporn, Amphur Pluakdaeng, Rayong, Thailand owned by Volcano Tec (Thailand) Co. Ltd. (a wholly-owned subsidiary of the Company) with buildings erected thereon, the land bearing title deed no. Lot 5999 (PN 7074), Mukim 11, District of Seberang Perai Tengah, Pulau Pinang owned by Volcano Name Plate Sdn Bhd (a wholly-owned subsidiary of the Company) with buildings erected thereon, pledged deposits and corporate guarantees by the Company. The effective interest rate of the borrowings ranged from 2.35% to 5.00% per annum (30 June 2024 : 2.35% to 4.60% per annum).

### B9. Changes in Material Litigation

There is no litigation or arbitration against the Group, which has a material effect on the financial position of the Group, and the Board of Directors of the Company ("Board") is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

### B10. Dividend

A final dividend of 0.50 sen per ordinary share in respect of the FYE 30 June 2024 was declared on 9 October 2024 and paid on 16 December 2024. This final dividend was recognised in the financial statements of the Group for the financial year ending 30 June 2025.

The Board had on 19 February 2025 declared a single-tier interim dividend of 0.32 sen per ordinary share in respect of the financial year ending 30 June 2025. The details of the entitlement and payment dates of the aforesaid dividend will be determined and announced later.

### B11. Fair Value Changes of Financial Liabilities

Except for the derivate financial instruments as set out in Note A13 above, there were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial year-to-date under review.

### B12. Earnings Per Share ("EPS")

	Individual Quarter		Cumulative Period	
	Current Quarter 31.12.2024	Corresponding Preceding Quarter 31.12.2023	Current Year-To-Date 31.12.2024	Corresponding Preceding Year-To-Date 31.12.2023
Profit attributable to owners of the Company (RM'000)	1,763	1,239	1,861	2,959
Weighted average number of ordinary shares in issue ('000)	181,630	175,755	181,630	175,755
Basic EPS (sen) <sup>(1)</sup>	0.97	0.70	1.02	1.68
Diluted EPS (sen) <sup>(2)</sup>	0.97	0.70	1.02	1.68

Notes :

(1) Basic EPS is calculated by dividing profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the respective periods.

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## PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

- (2) *Diluted EPS is equivalent to the basic EPS as the Company did not have dilutive potential ordinary shares during the current quarter under review.*

### B13. Notes to the Profit Before Tax

Profit before tax is arrived at after charging/ (crediting):

	Individual Quarter		Cumulative Period	
	Current Quarter 31.12.2024 RM'000	Corresponding Preceding Quarter 31.12.2023 RM'000	Current Year To-date 31.12.2024 RM'000	Corresponding Preceding Year-To-date 31.12.2023 RM'000
Interest expenses	6	9	54	19
Interest income	(116)	(270)	(205)	(435)
Dividend income	(24)	-	(40)	-
Amortisation and depreciation	1,309	1,202	2,594	2,345
Provision of written down inventories	50	-	50	-
Gain/(Loss) on disposal of property, plant and equipment	1	(3)	1	(28)
(Gain)/Loss on foreign exchange:				
- realised	(203)	(189)	(243)	(503)
- unrealised	(1,371)	204	1,052	847
Fair value loss/(gain) on derivatives	124	-	124	(165)

There were no provision for and write off of receivables, impairments of assets and other exception items for the financial period under review.

**By Order of the Board**  
**19 February 2025**